

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

Objection Deadline: October 7, 2022 at 12:00pm (ET)

**COVER SHEET OF THIRTY-SECOND MONTHLY FEE STATEMENT OF  
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM JUNE 1, 2022 THROUGH JUNE 30, 2022**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	June 1, 2022 through June 30, 2022
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$2,121.18
This is a(n):	monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final application <input type="checkbox"/>

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

**THIRTY-SECOND MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**HOURS BY CATEGORY AND PROFESSIONAL**  
**June 1, 2022 through June 30, 2022**

**Jefferies LLC**  
**Summary of Hours by Category**

<b>Category Code #</b>		<b>Hours</b>
1	Case Administration / General	15.0
2	Sale Process	-
3	Creditor Communication	17.5
4	Debtor Communication	-
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	4.0
8	Travel	-
9	Due Diligence	36.5
10	Business Plan	42.5
11	Case Strategy	-
		<b><u>115.5</u></b>

**Jefferies LLC**  
**Summary of Hours by Professional**

<b>Name</b>	<b>Position</b>	<b>Hours</b>
Leon Szlezinger	Co-Head/Managing Director, Debt Advisory & Restructuring	15.0
Jaspinder Kanwal	Senior Vice President, Debt Advisory & Restructuring	15.5
Kevin Murray	Vice President, Debt Advisory & Restructuring	26.0
Kamil Abdullah	Analyst, Debt Advisory & Restructuring	33.0
Kevin Sheridan	Co-Head/Managing Director, Global Healthcare Investment Banking	9.5
James Wiltshire	Vice President, Global Healthcare Investment Banking	-
William Maselli	Vice President, Global Healthcare Investment Banking	3.0
Connor Hattersley	Associate, Global Healthcare Investment Banking	13.5
		<b><u>115.5</u></b>

**THIRTY-SECOND MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**EXPENSES BY CATEGORY**  
**June 1, 2022 through June 30, 2022**

<b>Category</b>	<b>June 2022</b>
Meals	\$ -
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	2,121.18
General	-
<b>Total Expenses</b>	<b>\$ 2,121.18</b>

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In re:

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Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**THIRTY-SECOND MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM JUNE 1, 2022 THROUGH JUNE 30, 2022**

Jefferies LLC (“Jefferies”),<sup>2</sup> the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from June 1, 2022 through June 30, 2022 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation

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<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meanings given to such terms in the Retention Application (as defined below).

Period in connection with its services to the Committee in the amount of \$2,121.18. In support of this Fee Statement, Jefferies respectfully represents as follows:

### **Jurisdiction and Venue**

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

### **Background**

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”). A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

#### **Relief Requested**

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from June 1, 2022 through June 30, 2022; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$2,121.18.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

**Actual and Necessary Expenses**

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$2,121.18, including outside counsel fees as permitted under the Retention Order.

**WHEREFORE**, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from June 1, 2022 through June 30, 2022; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$2,121.18.

Dated: September 23, 2022  
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger

Leon Szlezinger  
Managing Director and Joint Global Head of  
Debt Advisory & Restructuring  
JEFFERIES LLC



**Exhibit A**

**Time Records of Jefferies Professionals**

Date	Banker	Comments	Hours
<b>June 1, 2022 - June 30, 2022 Hours for Case Administration / General</b>			<b>15.0</b>
06/03/22	Kamil Abdullah	Prepare May fee app	1.0
06/07/22	Kevin Murray	Professional fee research	1.5
06/07/22	Kamil Abdullah	Professional fee research	3.0
06/08/22	Leon Szlezinger	Review professional fee research	1.0
06/08/22	Jaspinder Kanwal	Review professional fee research	1.0
06/08/22	Kevin Murray	Review professional fee research	0.5
06/08/22	Kamil Abdullah	Professional fee research	1.0
06/08/22	Leon Szlezinger	Internal call re: fee apps	0.5
06/08/22	Jaspinder Kanwal	Internal call re: fee apps	0.5
06/08/22	Kevin Murray	Internal call re: fee apps	0.5
06/08/22	Kamil Abdullah	Internal call re: fee apps	0.5
06/09/22	Leon Szlezinger	Internal call re: fee apps	0.5
06/09/22	Jaspinder Kanwal	Internal call re: fee apps	0.5
06/09/22	Kevin Murray	Internal call re: fee apps	0.5
06/09/22	Kamil Abdullah	Internal call re: fee apps	0.5
06/13/22	Leon Szlezinger	Attend fee examiner call	0.5
06/13/22	Jaspinder Kanwal	Attend fee examiner call	0.5
06/16/22	Kamil Abdullah	Prepare June fee app	0.5
06/28/22	Kevin Murray	Prepare May fee app	0.5
<b>June 1, 2022 - June 30, 2022 Hours for Creditor Communication</b>			<b>17.5</b>
06/09/22	Leon Szlezinger	Attend UCC update call	1.0
06/09/22	Jaspinder Kanwal	Attend UCC update call	1.0
06/09/22	Kevin Murray	Attend UCC update call	1.0
06/09/22	Kamil Abdullah	Attend UCC update call	1.0
06/09/22	Kevin Sheridan	Attend UCC update call	1.0
06/13/22	Leon Szlezinger	Attend UCC update call	1.0
06/13/22	Jaspinder Kanwal	Attend UCC update call	1.0
06/13/22	Kevin Murray	Attend UCC update call	1.0
06/13/22	Kamil Abdullah	Attend UCC update call	1.0
06/13/22	Kevin Sheridan	Attend UCC update call	1.0
06/23/22	Leon Szlezinger	Attend UCC update call	1.5
06/23/22	Jaspinder Kanwal	Attend UCC update call	1.5
06/23/22	Kevin Murray	Attend UCC update call	1.5
06/23/22	Kamil Abdullah	Attend UCC update call	1.5
06/23/22	Kevin Sheridan	Attend UCC update call	1.5
<b>June 1, 2022 - June 30, 2022 Hours for Plan of Reorganization</b>			<b>4.0</b>
06/15/22	Leon Szlezinger	Attend court hearing	1.0
06/15/22	Jaspinder Kanwal	Attend court hearing	1.0
06/15/22	Kevin Murray	Attend court hearing	1.0
06/15/22	Kamil Abdullah	Attend court hearing	1.0
<b>June 1, 2022 - June 30, 2022 Hours for Due Diligence</b>			<b>36.5</b>
06/02/22	Kamil Abdullah	Review UCC materials	1.0
06/05/22	Kevin Murray	Review UCC materials	1.0
06/05/22	Kamil Abdullah	Review PPLP data room uploads	1.5
06/06/22	Jaspinder Kanwal	Review UCC materials	1.5
06/07/22	Kevin Murray	Review PPLP data room uploads	1.5
06/09/22	Leon Szlezinger	Review UCC materials	1.5
06/10/22	Connor Hattersley	Review PPLP data room uploads	1.5
06/13/22	Kamil Abdullah	Review PPLP data room uploads	2.0
06/14/22	Leon Szlezinger	Review various court documents	0.5
06/14/22	Jaspinder Kanwal	Review various court documents	0.5
06/14/22	Kamil Abdullah	Review PPLP data room uploads	1.5
06/15/22	Kevin Murray	Review PPLP data room uploads	1.0
06/15/22	Kamil Abdullah	Review PPLP data room uploads	1.0
06/15/22	Connor Hattersley	Review PPLP data room uploads	2.0
06/16/22	Kevin Murray	Review PPLP data room uploads	1.0
06/16/22	Connor Hattersley	Review PPLP data room uploads	2.0
06/23/22	Kevin Murray	Prepare PPLP financial analysis	1.0
06/23/22	Kamil Abdullah	Prepare PPLP financial analysis	3.0
06/23/22	Connor Hattersley	Prepare PPLP financial analysis	2.0
06/24/22	Kevin Murray	Review PPLP financial analysis	1.0
06/24/22	Jaspinder Kanwal	Review PPLP financial analysis	1.5
06/24/22	Leon Szlezinger	Review PPLP financial analysis	1.0
06/24/22	Kevin Sheridan	Review PPLP financial analysis	1.0
06/29/22	Kevin Murray	Review PPLP data room uploads	1.0
06/29/22	Kamil Abdullah	Review PPLP data room uploads	2.0
06/29/22	Connor Hattersley	Review PPLP data room uploads	2.0

Date	Banker	Comments	Hours
<b>June 1, 2022 - June 30, 2022 Hours for Business Plan</b>			<b>42.5</b>
06/07/22	Leon Szlezinger	Attend advisors update update call	1.0
06/07/22	Jaspinder Kanwal	Attend advisors update update call	1.0
06/07/22	Kevin Murray	Attend advisors update update call	1.0
06/07/22	Kamil Abdullah	Attend advisors update update call	1.0
06/07/22	Kevin Sheridan	Attend advisors update update call	1.0
06/21/22	Leon Szlezinger	Attend advisors update call	1.0
06/21/22	Leon Szlezinger	Internal discussion re potential sale processes	0.5
06/21/22	Jaspinder Kanwal	Attend advisors update call	1.0
06/21/22	Jaspinder Kanwal	Internal discussion re potential sale processes	0.5
06/21/22	Kevin Murray	Attend advisors update call	1.0
06/21/22	Kevin Murray	Internal discussion re potential sale processes	0.5
06/21/22	Kamil Abdullah	Attend advisors update call	1.0
06/21/22	Kamil Abdullah	Internal discussion re potential sale processes	0.5
06/21/22	Kevin Sheridan	Attend advisors update call	1.0
06/21/22	Kevin Sheridan	Internal discussion re potential sale processes	0.5
06/22/22	Leon Szlezinger	Internal discussion re potential sale processes	0.5
06/22/22	Jaspinder Kanwal	Internal discussion re potential sale processes	0.5
06/22/22	Kevin Murray	Analysis of potential buyer universe	2.5
06/22/22	Kevin Murray	Internal discussion re potential sale processes	0.5
06/22/22	Kamil Abdullah	Analysis of potential buyer universe	1.0
06/22/22	Kamil Abdullah	Internal discussion re potential sale processes	0.5
06/22/22	Kevin Sheridan	Internal discussion re potential sale processes	0.5
06/22/22	William Maselli	Analysis of potential buyer universe	1.5
06/22/22	Connor Hattersley	Analysis of potential buyer universe	1.0
06/23/22	Kevin Murray	Research on OTC market landscape	1.0
06/23/22	Kamil Abdullah	Research on OTC market landscape	3.0
06/23/22	William Maselli	Research on OTC market landscape	1.5
06/23/22	Connor Hattersley	Research on OTC market landscape	3.0
06/24/22	Leon Szlezinger	Discussion of potential buyers	1.0
06/24/22	Jaspinder Kanwal	Discussion of potential buyers	1.0
06/24/22	Kevin Murray	Analysis of potential buyer universe	1.5
06/24/22	Kevin Sheridan	Discussion of potential buyers	1.0
06/27/22	Kevin Murray	Research on OTC market landscape	1.5
06/27/22	Kamil Abdullah	Research on OTC market landscape	2.0
06/28/22	Leon Szlezinger	Review of potential buyer list and internal discussion	1.0
06/28/22	Jaspinder Kanwal	Review of potential buyer list and internal discussion	1.0
06/28/22	Kevin Murray	Review of potential buyer list and internal discussion	1.0
06/28/22	Kamil Abdullah	Review of potential buyer list and internal discussion	1.0
06/28/22	Kevin Sheridan	Review of potential buyer list and internal discussion	1.0
<b>June 1, 2022 - June 30, 2022 Total Hours</b>			<b>115.5</b>

**Exhibit B**

**Expenses**

Professional	Amount (\$)	Expense Date	Expense Category	Description
Allen & Overy	\$2,121.18	06/30/22	Legal	Legal invoice from counsel
Total		\$2,121.18		

## ALLEN & OVERY

Jefferies LLC  
520 Madison Avenue  
New York, NY 10022

Allen & Overy LLP  
1221 Avenue of the Americas  
New York, NY 10020

For the attention of Leon Szlezinger

Tel +1 212 610 6300  
Fax +1 212 610 6399

U.S. Taxpayer ID # [REDACTED]  
Invoice Date July 8, 2022  
Due Date August 7, 2022  
Invoice Number 6001040983

**Subject** Jefferies - Purdue

Our reference 0113293-0000084/ROPS  
Your reference 5173  
Period Through 6/30/2022

	USD
<b>Charges</b>	
Legal Services	2,121.18
<b>Total Professional Services</b>	<b>2,121.18</b>
<b>AMOUNT DUE</b>	<b>\$2,121.18</b>

We kindly request payment of USD 2,121.18 to the following bank account, quoting reference 6001040983/0113293-0000084. If the details below are different than those you currently hold, please contact our Finance team before making payment.



Allen & Overy LLP is a limited liability partnership registered in England and Wales with registered number OC306763. It is regulated by the Solicitors Regulation Authority of England and Wales. Allen & Overy LLP is a multi-jurisdictional law firm with lawyers admitted to practise in a variety of jurisdictions. A list of the members of Allen & Overy LLP and their professional qualifications is open to inspection at its registered office, One Bishops Square, London, E1 6AD and at the above address. The term partner is used to refer to a member of Allen & Overy LLP or an employee or consultant with equivalent standing and qualifications.

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**Jefferies LLC**  
Jefferies - Purdue  
0113293-0000084

**Invoice Number 6001040983**

**FEE DETAIL**

**NEW YORK**

<b>Date</b>	<b>Fee Earner</b>	<b>Description</b>	<b>Hours</b>
6/8/2022	Francisco Micheo	Review docket re objections; email to J. Herz re same.	0.20
6/13/2022	Jacob Herz	Call with R. Spiegel, Jefferies team and fee examiner concerning case update.	0.40
6/14/2022	Jacob Herz	Prepare materials for fee hearing and email to R. Spiegel re same (.2).	0.20
6/15/2022	Robin Spiegel	Prepare for and attend hearing on 8th interim fee application.	0.60
6/22/2022	Francisco Micheo	Draft May, June, and July monthly fee application.	0.90
6/28/2022	Jacob Herz	Email R. Spiegel concerning case status and schedule for filing subsequent monthly fee apps. (.1).	0.10
<b>Total - New York</b>			<b>2.40</b>
<b>LEGAL SERVICES</b>			<b>2.40</b>

**Jefferies LLC**  
Jefferies - Purdue  
0113293-0000084

**Invoice Number 6001040983**

**SUMMARY OF FEES**

<b>Fee Earner</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount (USD)</b>
<b>NEW YORK</b>			
Jacob Herz	0.70	1,020.00	714.00
Francisco Micheo	1.10	590.75	649.83
Robin Spigel	0.60	1,262.25	757.35
<b>Total</b>	<b>2.40</b>		<b>2,121.18</b>
<b>TOTAL FOR LEGAL SERVICES</b>	<b>2.40</b>		<b>\$2,121.18</b>